# **Bangladesh Mobile Money Fact Sheet**

# Timeline

#### 2006

## May 2011

## **July 2011**

#### September 2011

### 2012

- Mobile banking in Bangladesh starts in 2006 with the launch of BillPay
- •DBBL was the first to launch MFS facilities
- BRAC Bank launched a 51% owned subsidiary Mobile called bKash
  - Bangladesh Bank published launched **Financial** Services Guidelines
- •5 more Banks **Mobile Banking** Services



# 266%

No. of registered clients in 2013 increased from 4.6m to 13.2m showing a cumulative aggregate growth rate of 266%



173b BDT

Total transactions in 2013 increased from 83b BDT to 173b BDT projecting



MFS revenue per month grew by 40% to 50m BDT in Dec 2013 and is forecasted to grow to 83m BDT in Apr 2014



316%

The total number of MFS agents in 2013 grew from 59,559 to 1,88,647

